

## Keep cash flowing

with an upgraded accounts receivable process



## Are inefficient processes

## holding your business back?

Accounts receivable tasks are necessary, but tedious. When strategizing to maximize sales and grow revenue, the plan to collect those funds can easily get overlooked.

Companies who haven't optimized their accounts receivable process often struggle with:



#### Overwhelming manual work

From sending invoices to applying payments, multiple time-consuming manual steps have to be completed hundreds or thousands of times a month.



#### Delayed cash flow

Customers are less likely to pay bills on time if their payment options are inconvenient, which affects the business' incoming revenue and net balances.



#### Unreliable technology

A disconnect between your payment processing solution and your ERP system can lead to data discrepancies that cause invoicing mistakes and create reporting issues.

## Make every day work better

# with an accounts receivable upgrade

Believe it or not, an invoicing and payment acceptance process overhaul can save time, enhance cash flow and improve operations.

Using the right tools to accept payments and manage collections, you could:



#### Free up time for strategic tasks

An all-in-one payments solution makes it easy to ditch the manual mess: mitigating invoicing errors, improving efficiency and spending more time on the important stuff.



#### **Boost on-time payments**

Customers expect convenient self-service payment options. When you deliver, they're more likely to pay on time, improving cash flow and revenue forecasts.



#### **Depend on direct payments**

When you can process payments within your ERP system, you have better visibility into your operations so you can consistently make better business decisions.

That's where PayFabric comes in.



## Save time, iron out operations and guarantee top-line growth with **PayFabric**

Take charge of payments with a solution designed for midsize and enterprise businesses. PayFabric offers an automated, all-in-one accounts receivable solution that makes collections easier while reducing costs.

#### **Deliver invoices**

Once your invoice is created in your ERP system, send it to customers instantly through email or the customer portal.

#### **Accept payments**

Allow customers to make payments online or process payments directly within your ERP system.

#### Send payment reminders

Schedule automatic alerts via email for customers' upcoming and past-due payments.

#### **Provide confirmation receipts**

Dispatch automatic payment confirmations — without lifting a finger — once payments are approved.

#### **Apply payments**

Rest easy knowing payments will automatically be applied to the corresponding sales documents within your ERP system.



As a financial professional with 26 years of experience, I am always interested in finding ways to use my time more efficiently. PayFabric is substantially faster than the process I was previously using. This is huge because I process payments for over 200 Universal-Unilink members.

- Pam Bedford, Accounting Universal-Unilink Purchasing Association

## A better bill paying experience

## for you and your customers

#### **ERP-integrated payment processing**

Process payments directly within your ERP system in real time, or authorize transactions for future payment capture.

#### Wallet management

Eliminate hassle and encourage timeliness. Safely store customers' payment information on file for future processing.

#### Self-service customer portal

Offer customers the ability to view and pay outstanding invoices through a secure online portal.

#### Secure payment information storage

Safely store sensitive payment information with PayFabric's vault in the cloud environment that adheres to PCI DSS requirements.

#### **Payment links**

Send customers convenient one-time payment links for quick and easy processing — no need to log in.

#### Lower processing rates

Optimize credit card processing rates by enabling merchants to pass in additional transaction data during processing.

PayFabric offers bi-directional integration with your existing ERP system. Whether you want to process payments inside your ERP system or allow customers to make payments on their own, all the data is shared in real time, keeping your teams connected along every step of the payment collection cycle.



### What makes PayFabric

## better than the competition?

It's no secret that there are several payment processing solutions on the market — but not all of them measure up. PayFabric can help accelerate your cash flow, speed up payment cycles and strengthen customer relationships. In short, it's a partnership you can rely on as your business grows.



#### All-inclusive payment provider

Many payment solutions only supply part of the payment acceptance process and rely on third party vendors to finish the job. Manage the entire invoicing and payment acceptance process with a single vendor.



#### Committed to business payments

Outfitted with the security and flexibility that other options don't have, PayFabric is designed with businesses in mind and capable of supporting a variety of B2B transaction needs, including invoice splits, recurring payments, ACH transactions and more.



#### **Complete ERP system integration**

Some payment providers are all talk and don't have the necessary integration credentials. PayFabric integrations are validated and endorsed by each ERP publisher we connect with, and you can count on the version being up to date.



north49.com